

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Balance Sheet
As at 31 March 2016

Property and Assets	31.03.2016 Taka	31.12.2015 Taka
Cash		
Cash in hand (Including Foreign Currencies)	1,060,840,912	1,106,558,612
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	8,706,304,627	8,177,172,061
	9,767,145,539	9,283,730,673
Balance with other Banks and Financial Institutions		
Inside Bangladesh	3,724,784,528	805,850,678
Outside Bangladesh	333,483,015	667,183,236
	4,058,267,543	1,473,033,914
Placement with other Banks & Financial Institutions	11,002,928,747	8,657,997,972
Investments in Shares & Securities		
Government	3,700,000,000	4,200,000,000
Others	4,013,352,146	3,777,086,773
	7,713,352,146	7,977,086,773
Investments		
General Investment etc.	93,365,406,520	92,024,490,000
Bills Purchased and Discounted	8,947,120,395	7,164,796,744
	102,312,526,915	99,189,286,744
Fixed Assets Including Premises	3,392,763,578	3,341,443,033
Other Assets	11,542,716,778	11,288,361,306
Non Banking Assets	51,078,968	51,078,968
Total Property and Assets	149,840,780,214	141,262,019,382
Liabilities and Capital		
Liabilities		
Placement from other Banks & Financial Institutions	8,510,910,488	3,890,911,426
Deposits and Other Accounts		
Mudaraba Savings Deposits	14,913,928,452	15,876,565,502
Mudaraba Term Deposits	42,578,369,538	41,842,087,699
Other Mudaraba Deposits	38,903,331,286	37,120,302,113
Al-Wadeeah Current & Other Deposit Accounts	14,128,282,301	13,114,867,832
Bills Payable	1,496,536,103	1,152,971,241
	112,020,447,680	109,106,794,387
Other Liabilities	16,394,342,321	15,630,481,431
Deferred Tax Liabilities	102,427,495	104,211,220
Total Liabilities	137,028,127,985	128,732,398,463
Capital/Shareholders' Equity		
Paid-up Capital	7,346,881,330	7,346,881,330
Statutory Reserve	4,051,831,724	3,942,345,431
Retained Earnings	1,181,793,681	1,010,103,443
Total Shareholders' Equity	12,580,506,736	12,299,330,205
Non-controlling Interest	232,145,494	230,290,713
Total Liabilities & Shareholders' Equity	149,840,780,214	141,262,019,382

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Off-balance sheet Items
As at 31 March 2016

	31.03.2016 Taka	31.12.2015 Taka
Contingent Liabilities		
Acceptances & endorsements	16,755,788,070	16,581,184,728
Letters of guarantee	8,072,817,375	7,184,290,937
Irrevocable letters of credit	17,589,219,108	13,947,624,480
Bills for collection	7,666,208,172	5,812,711,245
Other contingent liabilities	-	-
Total	<u>50,084,032,725</u>	<u>43,525,811,390</u>
Other Commitments		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	<u>-</u>	<u>-</u>
Total off-balance sheet items including contingent liabilities	<u>50,084,032,725</u>	<u>43,525,811,390</u>



Chief Financial Officer



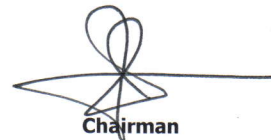
Company Secretary



Managing Director



Director



Chairman

Shahjalal Islami Bank Limited and its Subsidiary

Consolidated Profit and Loss Account For the period ended 31 March 2016

Operating Income

Investment Income
Less: Profit paid on Deposits

Net Investment Income

Income from Investment in Shares/Securities
Commission, Exchange and Brokerage
Other Operating Income

Total Operating Income

Operating Expenses

Salaries and Allowances
Rent, Taxes, Insurances, Electricity etc.
Legal Expenses
Postage, Stamps, Telecommunication etc.
Stationery, Printings, Advertisements etc.
Chief Executive's Salary & Fees
Directors' Fees & Expenses
Shariah Supervisory Committee's Fees & Expenses
Auditors' Fees
Depreciation & Repairs of Bank's Assets
Zakat Expenses
Other Expenses

Total Operating Expenses

Profit / (Loss) before Provision

Specific provision for Classified Investment
General Provision for Unclassified Investment
General Provision for Off-Balance Sheet Items
Provision for deminution in value of Investments in Shares
Provision for Other Assets

Total Provision

Total Profit / (Loss) before taxes

Provision for taxation for the period

Deferred tax
Current tax

Net Profit / (Loss) after Tax

Net profit after tax attributable to:

Equity holders of SJIBL
Non-controlling interest

Retained earnings from previous year

Add: Net profit after tax (attributable to equity holders of SJIBL)

Profit available for appropriation

Appropriation:

Statutory reserve
Dividend
Retained earnings

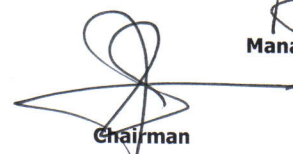
Consolidated earnings per share

Jan'16 to Mar'16 Taka	Jan'15 to Mar'15 Taka
2,696,801,483	2,610,459,694
1,728,486,899	1,758,066,800
968,314,584	852,392,894
21,739,292	79,567,679
305,751,672	290,444,312
79,075,615	94,537,895
406,566,579	464,549,885
1,374,881,163	1,316,942,779
378,849,496	363,086,949
82,392,704	75,124,851
552,020	766,431
8,193,671	8,084,997
12,383,751	12,885,500
2,790,000	2,790,000
1,068,230	34,658
146,014	91,343
-	-
33,670,384	34,493,429
-	-
74,342,208	58,047,694
594,388,478	555,405,853
780,492,685	761,536,926
100,000,000	400,000,000
24,000,000	25,200,000
66,000,000	50,500,000
21,000,000	88,000,000
-	-
211,000,000	563,700,000
569,492,685	197,836,926
(1,783,724)	(2,981,556)
288,245,097	12,870,333
286,461,373	9,888,778
283,031,312	187,948,148
281,176,531	187,264,066
1,854,780	684,082
283,031,312	187,948,148
1,010,103,443	159,794,944
281,176,531	187,264,066
1,291,279,975	347,059,010
109,486,293	37,231,239
-	-
1,181,793,682	309,827,771
1,291,279,975	347,059,010
0.38	0.25


Chief Financial Officer


Director


Company Secretary


Chairman


Managing Director

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Cash Flow Statement
For the period ended 31 March 2016

	Jan'16 to Mar'16 Taka	Jan'15 to Mar'15 Taka
Cash flows from operating activities		
Investment income receipt in cash	2,785,765,999	2,823,212,185
Profit paid on deposits	(1,737,521,685)	(1,896,124,916)
Dividend receipts	762,538	11,316,612
Fees & commission receipt in cash	305,751,672	290,444,312
Cash payments to employees	(381,639,496)	(365,876,949)
Cash payments to suppliers	(12,383,751)	(12,885,500)
Income tax paid	(156,946,498)	(84,743,517)
Receipts from other operating activities	114,812,632	94,537,895
Payment for other operating activities	(170,194,314)	(144,793,046)
(i) Operating profit before changes in operating assets	748,407,098	715,087,075
Changes in operating assets and liabilities		
Increase/decrease in investment to customers	(3,123,240,171)	(3,328,796,703)
Increase/decrease in other assets	(120,649,546)	(262,440,868)
Increase/decrease of placement with other banks & financial institutions	(2,344,930,775)	(1,734,905,930)
Increase/decrease in deposits from other banks	(1,218,017,383)	(106,106,527)
Increase/decrease of placement from other banks & financial institutions	4,619,999,062	(446,220,737)
Increase/decrease in deposits received from customers	4,131,670,676	1,310,926,716
Increase/decrease in other liabilities on account of customers	166,756,986	(44,760,717)
Increase/decrease in other liabilities	26,410,612	46,579,758
(ii) Cash flows from operating assets and liabilities	2,137,999,461	(4,565,725,007)
Net cash flow from operating activities (A)=(i+ii)	2,886,406,559	(3,850,637,932)
Cash flows from investing activities		
Proceeds from sale of securities	631,482,389	1,094,435,110
Payment for purchases of securities	(367,747,761)	(856,673,643)
Proceeds from sale of fixed assets	634,022	-
Purchases of property, plant & equipments	(82,126,713)	(57,665,098)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	182,241,936	180,096,369
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary share holder	-	-
Net cash used in financing activities (C)	-	-
Net increase/(decrease) in cash & cash equivalents (A+B+C)	3,068,648,495	(3,670,541,562)
Add: Effect of exchange rate changes on cash & cash equivalents	-	-
Add: Cash and cash equivalents at the beginning of the year	10,756,764,587	16,128,936,954
Cash & cash equivalents at the end of the period	13,825,413,082	12,458,395,392


Chief Financial Officer


Company Secretary


Managing Director


Director


Chairman

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Statement of Changes in Equity
For the period ended 31 March 2016

For the period ended 31 March 2016

Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total
Balance as at 01 January 2016	7,346,881,330	3,942,345,431	-	1,010,103,443	12,299,330,205
Net profit for the period ended 31 March 2016	-	109,486,293	-	171,690,238	281,176,531
Total Shareholders' Equity as at 31 March 2016	7,346,881,330	4,051,831,724	-	1,181,793,681	12,580,506,736

For the period ended 31 March 2015

Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total
Balance as at 01 January 2015	7,346,881,330	3,590,784,817	-	777,808,975	11,715,475,121
Net profit for the period ended 31 March 2015	-	37,231,239	-	150,032,827	187,264,066
Total Shareholders' Equity as at 31 March 2015	7,346,881,330	3,628,016,055	-	927,841,802	11,902,739,187



Chief Financial Officer



Company Secretary



Managing Director



Director



Chairman

Shahjalal Islami Bank Limited
Balance Sheet
As at 31 March 2016

	31.03.2016	31.12.2015
	Taka	Taka
Property and Assets		
Cash		
Cash in hand (Including Foreign Currencies)	1,060,840,912	1,106,558,612
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	8,706,304,627	8,177,172,061
	9,767,145,539	9,283,730,673
Balance with other Banks and Financial Institutions		
Inside Bangladesh	3,784,383,989	788,813,447
Outside Bangladesh	333,483,015	667,183,236
	4,117,867,004	1,455,996,683
Placement with other Banks & Financial Institutions	11,002,928,747	8,657,997,972
Investments in Shares & Securities		
Government	3,700,000,000	4,200,000,000
Others	2,005,479,047	1,983,716,363
	5,705,479,047	6,183,716,363
Investments		
General Investment etc.	91,349,319,515	89,669,853,525
Bills Purchased and Discounted	8,947,120,395	7,164,796,744
	100,296,439,910	96,834,650,269
Fixed Assets Including Premises	3,347,712,215	3,299,392,033
Other Assets	12,251,871,575	12,103,284,073
Non Banking Assets	51,078,968	51,078,968
Total Property and Assets	146,540,523,004	137,869,847,033
Liabilities and Capital		
Liabilities		
Placement from other Banks & Financial Institutions	7,754,006,257	2,950,911,426
Deposits and Other Accounts		
Mudaraba Savings Deposits	14,913,928,452	15,876,565,502
Mudaraba Term Deposits	42,578,369,538	41,842,087,699
Other Mudaraba Deposits	39,102,873,730	37,272,228,093
Al-Wadeeah Current & Other Deposit Accounts	14,128,282,301	13,114,867,832
Bills Payable	1,496,536,103	1,152,971,241
	112,219,990,124	109,258,720,367
Other Liabilities	13,944,408,599	13,301,703,751
Deferred Tax Liabilities	102,427,495	104,211,220
Total Liabilities	134,020,832,476	125,615,546,764
Capital/Shareholders' Equity		
Paid-up Capital	7,346,881,330	7,346,881,330
Statutory Reserve	4,051,831,724	3,942,345,431
Retained Earnings	1,120,977,473	965,073,508
Total Shareholders' Equity	12,519,690,528	12,254,300,269
Total Liabilities & Shareholders' Equity	146,540,523,004	137,869,847,033

Shahjalal Islami Bank Limited
Off-balance sheet Items
As at 31 March 2016

	31.03.2016 Taka	31.12.2015 Taka
Contingent Liabilities		
Acceptances & endorsements	16,755,788,070	16,581,184,728
Letters of guarantee	8,072,817,375	7,184,290,937
Irrevocable letters of credit	17,589,219,108	13,947,624,480
Bills for collection	7,666,208,172	5,812,711,245
Other contingent liabilities	-	-
Total	50,084,032,725	43,525,811,390
Other Commitments		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total off-balance sheet items including contingent liabilities	50,084,032,725	43,525,811,390



Chief Financial Officer



Company Secretary



Managing Director



Director



Chairman

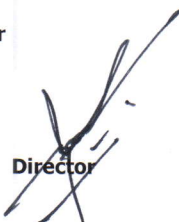
Shahjalal Islami Bank Limited
Profit and Loss Account
For the period ended 31 March 2016

	Jan'2016 to Mar'2016 Taka	Jan'2015 to Mar'2015 Taka
Operating income		
Investment Income	2,662,832,924	2,594,578,837
Less: Profit paid on Deposits	1,695,064,398	1,730,766,800
Net Investment Income	967,768,526	863,812,037
Income from Investment in Shares/securities	7,931,516	55,643,300
Commission, Exchange and Brokerage	278,636,081	276,374,502
Other Operating Income	78,780,929	93,781,662
Total Operating Income	365,348,526	425,799,463
	1,333,117,052	1,289,611,500
Operating expenses		
Salaries and Allowances	370,169,850	356,571,852
Rent, Taxes, Insurances, Electricity etc.	78,692,639	71,975,232
Legal Expenses	155,020	339,435
Postage, Stamps, Telecommunication etc.	7,551,955	7,300,593
Stationery, Printings, Advertisements etc.	12,204,079	12,688,395
Chief Executive's Salary & Fees	2,790,000	2,790,000
Directors' Fees & Expenses	1,068,230	34,658
Shariah Supervisory Committee's Fees & Expenses	146,014	91,343
Auditors' Fees	-	-
Depreciation & Repairs of Bank's Assets	32,148,197	32,970,956
Zakat Expenses	-	-
Other Expenses	69,759,603	54,992,841
Total Operating Expenses	574,685,587	539,755,306
Profit / (Loss) before Provision	758,431,465	749,856,194
Specific provision for Classified Investment	100,000,000	400,000,000
General Provision for Unclassified Investment	24,000,000	25,200,000
General Provision for Off-Balance Sheet Items	66,000,000	50,500,000
Provision for deminution in value of Investments in Shares	21,000,000	88,000,000
Provision for Other Assets	-	-
Total Provision	211,000,000	563,700,000
Total Profit / (Loss) before taxes	547,431,465	186,156,194
Deferred Tax Expenses	(1,783,724)	(2,981,556)
Current Tax Expenses	283,824,930	7,695,991
Net Profit / (Loss) after Taxation	265,390,259	181,441,758
Profit available for distribution		
Retained Earnings from previous year	965,073,507	760,829,703
Add: Retained Earnings of current period	155,903,966	144,210,520
	1,120,977,473	905,040,223
Appropriations		
Statutory Reserve	109,486,293	37,231,239
Retained Earnings	155,903,966	144,210,520
	265,390,259	181,441,758
Earnings Per Share (EPS)	0.36	0.25


Chief Financial Officer


Company Secretary


Managing Director


Director


Chairman

Shahjalal Islami Bank Limited
Cash Flow Statement
For the period ended 31 March 2016

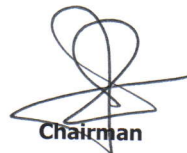
	Jan'16 to Mar'16 Taka	Jan'15 to Mar'15 Taka
Cash flows from operating activities		
Investment income receipt in cash	2,696,340,075	2,736,347,074
Profit paid on deposits	(1,696,093,966)	(1,849,230,543)
Dividend receipts	762,538	11,316,612
Fees & commission receipt in cash	278,636,081	276,374,502
Cash payments to employees	(372,959,850)	(359,361,852)
Cash payments to suppliers	(12,204,079)	(12,688,395)
Income tax paid	(124,832,840)	(81,177,243)
Receipts from other operating activities	78,782,158	93,781,662
Payments for other operating activities	(160,859,128)	(137,306,374)
(i) Operating Profit before changes in operating assets	687,570,990	678,055,442
Changes in operating assets and liabilities		
Increase/decrease in investment to customers	(3,461,789,641)	(3,381,023,474)
Increase/decrease of other assets	(50,092,836)	(141,147,295)
Increase/decrease of Placement with other Banks & Financial Institutions	(2,344,930,775)	(1,734,905,930)
Increase/decrease of deposits from other banks	(1,218,017,383)	(106,106,527)
Increase/decrease of Placement from other Banks & Financial Institutions	4,803,094,831	(446,220,737)
Increase/decrease of deposits received from customers	4,179,287,140	1,278,167,696
Increase/decrease of other liabilities on account of customers	166,756,986	(44,755,728)
Increase/decrease of other liabilities	(17,847,500)	9,327,405
(ii) Cash flows from operating assets and liabilities	2,056,460,822	(4,566,664,589)
Net cash flow from operating activities (A)=(i+ii)	2,744,031,812	(3,888,609,147)
Cash flows from investing activities		
Proceeds from sale of securities	569,760,649	357,541,161
Payment for purchases of securities	(91,523,333)	(69,989,113)
Proceeds from sale of fixed assets	634,022	-
Purchases of property, plant & equipments	(77,617,963)	(57,497,410)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	401,253,375	230,054,638
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary share holder	-	-
Net cash used in financing activities (C)	-	-
Net Increase/(decrease) in cash & cash equivalents (A+B+C)	3,145,285,187	(3,658,554,509)
Add: Effect of exchange rate changes on cash & cash equivalents	-	-
Cash and cash equivalents at the beginning of the year	10,739,727,356	16,114,448,043
Cash and cash equivalents at the end of the period	13,885,012,543	12,455,893,534


Chief Financial Officer


Company Secretary


Managing Director


Director


Chairman

Shahjalal Islami Bank Limited
Statement of Changes in Equity
For the period ended 31 March 2016

For the period ended 31 March 2016

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
Balance as at 01 January 2016	7,346,881,330	3,942,345,431	965,073,508	12,254,300,269
Net profit for the period ended 31 March 2016	-	109,486,293	155,903,966	265,390,259
Total Shareholders' Equity as at 31 March 2016	7,346,881,330	4,051,831,724	1,120,977,473	12,519,690,528

For the period ended 31 March 2015

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
Balance as at 01 January 2015	7,346,881,330	3,590,784,817	760,829,703	11,698,495,850
Net profit for the period ended 31 March 2015	-	37,231,239	144,210,520	181,441,758
Total Shareholders' Equity as at 31 March 2015	7,346,881,330	3,628,016,055	905,040,223	11,879,937,608



Chief Financial Officer



Company Secretary



Managing Director



Director



Chairman

Shahjalal Islami Bank Limited and its Subsidiaries
Notes to the Consolidated and Separate Financial Statements
For the period ended 31 March 2016

1. Status of the Bank

1.1 Legal Form of the Bank

The Shahjalal Islami Bank Limited (hereinafter called 'the Bank'- 'SJIBL') was established as a Public Limited Company (Banking Company) as on the 1 April 2001 under the Companies Act 1994 as interest free Islamic Shariah based commercial bank and commenced its operation on 10 May 2001 with the permission of Bangladesh Bank. Presently the Bank is operating its business through head office having 93 branches, 49 (Forty Nine) ATM booths and 2,167 employees all over Bangladesh. The Bank has also a subsidiary company named 'Shahjalal Islami Bank Securities Limited' and an Off-shore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e. Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The registered office of the Bank is located at Uday Sanz, Plot No-SE(A), 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212.

1.2 Nature of Business

The Bank offers all kinds of commercial banking services to its customers through its branches following the provisions of the Bank Companies Act 1991, Bangladesh Bank's Directives of other regulatory authorities and the principles of the Islamic Shariah.

1.3 Shahjalal Islami Bank Securities Limited

Shahjalal Islami Bank Securities Limited is a subsidiary company of Shahjalal Islami Bank Limited incorporated as a public limited company under the Companies Act 1994 vide certification of incorporation no. C - 86917/10 dated 06 September 2010 and commenced its operation on the 25 May 2011. The main objective of the company to carry on business of stock broker/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited hold 89.49% shares of Shahjalal Islami Bank Securities Limited.

1.4 Off-shore Banking Unit

Off-shore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and Guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The Bank opened its Off-shore Banking Unit on 21 December 2008. The unit is located at Uday Sanz, Plot No-SE(A) 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212. Separate Financial Statements of Off-shore Banking Unit are also presented.

2. Significant Accounting Policies

2.1 Basis of preparation of the Financial Statements

The Financial Statements of the Bank have been prepared under the historical cost convention consistently with those of previous year. Although the operations of the Bank are in compliance with the rules of Islamic Shariah, the Financial Statements have been prepared in accordance with the 'First Schedule (Sec-38) of the Bank Companies Act 1991 as amended by BRPD Circular 14 dated 25 June 2003, BRPD Circular No.15 dated 09 November 2009 regarding Guidelines for Islamic Banking, other Bangladesh Bank Circulars, the Companies Act 1994, the Securities and Exchange Rules 1987 and International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) into Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standard (BFRS), Standards issued by the Accounting & Auditing Organization for Islamic Financial Institutions (AAOIFI) and other related laws and rules applicable in Bangladesh.

2.2 Consolidation

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank Limited including Off-shore Banking Unit and its subsidiary Shahjalal Islami Bank Securities Limited made up to the end of the period.

The consolidated Financial Statements have been prepared in accordance with BFRS 10, 'Consolidated Financial Statements'. The consolidated Financial Statements are prepared to a common financial year ending 31 March 2016.

2.3 Investment and Provisions

Investments are stated in the Balance Sheet net-off unearned income. Provision on Investment (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012 and BRPD Circular No. 5 dated 29 May 2014. Provision against Off-Balance Sheet exposures in addition to existing provisioning arrangement is made as per BRPD Circular No.10 dated 18 September 2007.

2.4 Earnings Per Share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS - 33 "Earnings Per Share". Diluted Earnings per Share is not required to be calculated for the period, as there exist no dilution possibilities during the period.

2.5 Cash Flow Statement

Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement"; and as prescribed by BRPD Circular No. 14 dated 25 June 2003 & guideline for Islamic Banking issued by Bangladesh Bank vide BRPD Circular No.15 dated November 2009.

2.6 Off Balance Sheet Items

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptances have been given and claims exist there against, have been shown as Off Balance Sheet items.

2.7 Reporting Period

The Financial Statements cover three (03) months from 01 January to 31 March 2016.

			31.03.2016 Taka	31.12.2015 Taka
3 Consolidated Cash in hand (Including foreign currencies)				
Shahjalal Islami Bank Ltd	(Note-3a)		1,060,840,912	1,106,558,612
Shahjalal Islami Bank Securities Ltd			-	-
			1,060,840,912	1,106,558,612
3a Cash in hand of the Bank (Including foreign currencies)				
In local currency			1,042,778,149	1,100,135,446
In foreign currencies	(Note-3a.1)		18,062,764	6,423,166
			1,060,840,912	1,106,558,612
3a.1 In Foreign Currency				
<u>Foreign Currency</u>	<u>Amount in FC</u>	<u>Exchange Rate</u>		
US Dollar	221,961.25	78.4000	17,401,762	5,761,122
Great Britain Pound	3,367.94	112.7392	379,699	383,285
Euro	3,165.18	88.8742	281,303	278,759
			18,062,764	6,423,166
4 Consolidated Balance with Bangladesh Bank and it's agent bank(s)				
Shahjalal Islami Bank Ltd	(Note-4a)		8,706,304,627	8,177,172,061
Shahjalal Islami Bank Securities Ltd			-	-
			8,706,304,627	8,177,172,061
4a Balance with Bangladesh Bank of the Bank (Including foreign currencies)				
In local currency			6,591,635,280	7,197,428,342
In foreign currencies			2,032,009,912	843,455,094
			8,623,645,193	8,040,883,436
Balance with Sonali Bank Ltd. as agent of Bangladesh Bank				
In local currency			82,659,434	136,288,625
In foreign currencies			-	-
			82,659,434	136,288,625
			8,706,304,627	8,177,172,061
5 Consolidated Balance with Other Banks and Financial Institutions				
Inside Bangladesh				
Shahjalal Islami Bank Ltd			3,784,383,989	788,813,447
Shahjalal Islami Bank Securities Ltd			139,942,983	168,963,211
			3,924,326,972	957,776,658
Less: Inter Company Transaction			199,542,444	151,925,980
			3,724,784,528	805,850,678
Outside Bangladesh				
Shahjalal Islami Bank Ltd			333,483,015	667,183,236
Shahjalal Islami Bank Securities Ltd			-	-
			333,483,015	667,183,236
			4,058,267,543	1,473,033,914
5a Balance with Other Banks and Financial Institutions of the Bank (Other than mudaraba Fund)				
Inside Bangladesh			3,784,383,989	788,813,447
Outside Bangladesh			333,483,015	667,183,236
			4,117,867,004	1,455,996,683
6 Consolidated Placement with other Banks & Financial Institutions				
Shahjalal Islami Bank Ltd	(Note-6a)		11,002,928,747	8,657,997,972
Shahjalal Islami Bank Securities Ltd			-	-
			11,002,928,747	8,657,997,972
Less: Inter Company Transaction			-	-
			11,002,928,747	8,657,997,972
6a Placement with other Banks & Financial Institutions of the Bank				
Placement with other Banks			2,852,928,747	1,352,997,972
Placement with Financial Institutions			8,150,000,000	7,305,000,000
			11,002,928,747	8,657,997,972

		31.03.2016 Taka	31.12.2015 Taka
7 Consolidated Investment in Securities			
Government			
Shahjalal Islami Bank Ltd	(Note-7a)	3,700,000,000	4,200,000,000
Shahjalal Islami Bank Securities Ltd		-	-
		<u>3,700,000,000</u>	<u>4,200,000,000</u>
Others			
Shahjalal Islami Bank Ltd	(Note-7a)	2,005,479,047	1,983,716,363
Shahjalal Islami Bank Securities Ltd		2,007,873,099	1,793,370,410
		<u>4,013,352,146</u>	<u>3,777,086,773</u>
		<u>7,713,352,146</u>	<u>7,977,086,773</u>
7a Investment in Securities of the Bank			
Government			
Government Bond (Islamic Investment Bond)		<u>3,700,000,000</u>	<u>4,200,000,000</u>
		<u>3,700,000,000</u>	<u>4,200,000,000</u>
Others			
Mudaraba Perpetual Bond, Islami Bank Bangladesh Ltd.		47,550,542	47,550,542
SIBL Mudaraba Subordinated Bond		100,000,000	100,000,000
Investment in Shares		<u>1,857,928,505</u>	<u>1,836,165,822</u>
		<u>2,005,479,047</u>	<u>1,983,716,363</u>
		<u>5,705,479,047</u>	<u>6,183,716,363</u>
8 Consolidated Investments (Loans and Advances)			
Shahjalal Islami Bank Ltd	(Note-8a)	91,349,319,515	89,669,853,525
Shahjalal Islami Bank Securities Ltd		<u>3,906,033,950</u>	<u>4,022,902,522</u>
		95,255,353,465	93,692,756,047
Less: Inter Company Transaction (Investment)		<u>1,889,946,945</u>	<u>1,668,266,047</u>
		<u>93,365,406,520</u>	<u>92,024,490,000</u>
Bills Purchased and Discounted :			
Shahjalal Islami Bank Ltd	(Note-8a)	8,947,120,395	7,164,796,744
Shahjalal Islami Bank Securities Ltd		-	-
		<u>8,947,120,395</u>	<u>7,164,796,744</u>
		<u>102,312,526,915</u>	<u>99,189,286,744</u>
8a Investments of the Bank (Loans and Advances)			
Country-wise Classification of Investments:			
Inside Bangladesh			
Gross Murabaha, Bai-Muajjal etc		97,977,161,865	96,682,333,891
Less: Profit receivable on Murabaha, Bai-Muajjal etc (Mark-up profit on unearned income)		<u>6,627,842,350</u>	<u>7,012,480,365</u>
Net Murabaha, Bai-Muajjal etc		<u>91,349,319,515</u>	<u>89,669,853,525</u>
Bills purchased and discounted-net		<u>8,947,120,395</u>	<u>7,164,796,744</u>
Outside Bangladesh		-	-
		<u>100,296,439,910</u>	<u>96,834,650,269</u>
9 Consolidated Fixed Assets including Premises, Furnitures & Fixtures			
Cost:			
Shahjalal Islami Bank Ltd (note-9a)		4,128,641,130	4,053,518,090
Shahjalal Islami Bank Securities Ltd		<u>75,783,811</u>	<u>71,275,061</u>
		<u>4,204,424,941</u>	<u>4,124,793,151</u>
Accumulated Depreciation:			
Shahjalal Islami Bank Ltd (note-9a)		780,928,915	754,126,057
Shahjalal Islami Bank Securities Ltd		<u>30,732,448</u>	<u>29,224,061</u>
		<u>811,661,363</u>	<u>783,350,118</u>
Written Down Value		<u>3,392,763,578</u>	<u>3,341,443,033</u>

	31.03.2016 Taka	31.12.2015 Taka
9a Fixed Assets including Premises, Furnitures & Fixtures of the Bank		
Cost:		
Opening balance	3,991,969,098	3,749,587,934
Addition during the year	77,617,963	253,583,702
	4,069,587,061	4,003,171,636
Less: Disposal during the year	2,494,923	11,202,538
	4,067,092,138	3,991,969,098
Accumulated Depreciation:		
Opening balance	723,287,440	614,249,354
Addition during the year	27,127,073	114,928,852
	750,414,514	729,178,207
Less: Adjustment on disposal during the year	1,860,901	5,891,995
	748,553,612	723,286,212
Written Down Value	3,318,538,526	3,268,682,886
Intangible assets		
Cost:		
Opening balance	61,548,992	54,019,092
Addition during the year	-	7,529,900
	61,548,992	61,548,992
Less: Disposal during the year	-	-
	61,548,992	61,548,992
Amortization:		
Opening balance	30,839,845	23,980,623
Addition during the year	1,535,457	6,859,222
	32,375,303	30,839,845
Less: Adjustment on disposal during the year	-	-
	32,375,303	30,839,845
Carrying value	29,173,689	30,709,147
Total Carrying value	3,347,712,215	3,299,392,033
10 Consolidated Others Assets		
Shahjalal Islami Bank Ltd (Note-10a)	12,251,871,575	12,103,284,073
Shahjalal Islami Bank Securities Ltd	2,647,425,421	2,571,361,851
	14,899,296,996	14,674,645,924
Less: Inter Company transaction	3,356,580,218	3,386,284,618
	11,542,716,778	11,288,361,306
10a Others Assets of the Bank		
Stock of Stationery, Stamps and printing materials etc. (valued at cost)	19,835,090	18,109,120
Advance rent and security deposit	107,000,838	114,034,066
Suspense Account	105,125,087	79,909,284
Profit receivable	299,191,200	325,529,373
Other Prepayments	117,069,378	55,942,471
Receivable from Shahjalal Islami Bank Securities Limited	1,441,580,218	1,471,284,618
Investment in Shahjalal Islami Bank Securities Ltd	1,915,000,000	1,915,000,000
Advance Insurance premium	2,509,403	78,431
Advance tax paid	8,239,165,023	8,114,332,183
Other Receivables	5,395,338	9,064,526
	12,251,871,575	12,103,284,073
11 Non-Banking Assets		
Shahjalal Islami Bank Ltd	51,078,968	51,078,968

The Bank was awarded absolute ownership on few mortgaged properties through the verdict of Honorable court under section 33(7) of the Artharin Adalat Act 2003. These were recorded as non banking assets as per valuation report submitted by professional surveyor. Value of the assets was recorded in equivalent to the client's adjustable outstanding. Following are the details:

		31.03.2016 Taka	31.12.2015 Taka
Name of Parties	Assets details		
	i) 26 (twenty six) decimals land situated at Savar, Mouza: Boroboreshi ii) 160.50 decimals land together with building structures standing and / or existing therein and appurtenance thereto situated at Narayanganj, Mouza: Dapa Idrakpur. Carrying value of which was BDT 1741.59 Lac (Market Value) . 6.25 (six point two five) decimals land situated at Bashundhara River View Project at Block - A, Plot # 532, Keranigonj, Dhaka, Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value) .		
i) Haque Steel & Re-Rolling Industries Pvt. Ltd.		47,064,331.19	47,064,331.19
ii) M/S Noor Mohammad Iron Store		4,014,636.72	4,014,636.72
Total		51,078,967.91	51,078,967.91
12 Consolidated Placement from other Banks & Financial Institutions			
Shahjalal Islami Bank Ltd	(Note-12a)	7,754,006,257	2,950,911,426
Shahjalal Islami Bank Securities Ltd		2,566,904,231	2,565,019,861
		10,320,910,488	5,515,931,287
Less: Inter Company transaction		1,810,000,000	1,625,019,861
		8,510,910,488	3,890,911,426
12a Placement from other Banks & Financial Institutions of the Bank			
Islami Investment Bond from Bangladesh Bank		4,000,000,000	-
Islamic Refinance Fund - Bangladesh Bank		169,081,685	205,177,000
Mudaraba FC A/C-Bangladesh Bank (EDF)		3,084,924,572	2,745,734,426
Mudaraba Term Deposit from other Banks		500,000,000	-
Borrowing from Offshore Banking Unit (OBU)		312,093,936	185,709,020
		8,066,100,193	3,136,620,446
Less: Off-Shore Banking Units		312,093,936	185,709,020
		7,754,006,257	2,950,911,426
13 Consolidated Deposits and Other Accounts			
Al-Wadiah Current Deposit & Other Accounts:			
Shahjalal Islami Bank Ltd	(Note-13a)	14,128,282,301	13,114,867,832
Shahjalal Islami Bank Securities Ltd		-	-
		14,128,282,301	13,114,867,832
Bills Payable:			
Shahjalal Islami Bank Ltd	(Note-13a)	1,496,536,103	1,152,971,241
Shahjalal Islami Bank Securities Ltd		-	-
		1,496,536,103	1,152,971,241
Mudaraba Savings Deposits:			
Shahjalal Islami Bank Ltd	(Note-13a)	14,913,928,452	15,876,565,502
Shahjalal Islami Bank Securities Ltd		-	-
		14,913,928,452	15,876,565,502
Mudaraba Term Deposits:			
Shahjalal Islami Bank Ltd	(Note-13a)	42,578,369,538	41,842,087,699
Shahjalal Islami Bank Securities Ltd		-	-
		42,578,369,538	41,842,087,699
Less: Inter Company transaction		-	-
		42,578,369,538	41,842,087,699
Other Mudaraba Deposits:			
Shahjalal Islami Bank Ltd	(Note-13a)	39,102,873,730	37,272,228,093
Shahjalal Islami Bank Securities Ltd		-	-
		39,102,873,730	37,272,228,093
Less: Inter Company transaction		199,542,444	151,925,980
		38,903,331,286	37,120,302,113
Total		112,020,447,680	109,106,794,387

		31.03.2016 Taka	31.12.2015 Taka
13a Deposits and Other Accounts of the Bank			
Al-Wadiah Current Deposit & Other Accounts:			
Al-Wadiah Current Deposit		4,903,159,876	5,421,310,638
Foreign Currency Deposits		1,017,075,050	994,500,671
Non-Resident Taka Account		5,238,348	5,578,516
Sundry Deposits		8,206,117,015	6,703,378,635
		14,131,590,290	13,124,768,461
Less: Off-Shore Banking Units		3,307,988	9,900,629
		14,128,282,301	13,114,867,832
Bills Payable:			
Payable inside Bangladesh			
Payment Order Issued		1,455,444,642	1,113,584,751
Demand Draft Payable		40,257,716	39,048,682
Instant Cash Payable		284,291	3,375
Bank Cheque Issued		379,026	151,005
Turbo Cash Payable		44,328	57,328
Electronic Fund Transfer		126,101	126,101
		1,496,536,103	1,152,971,241
Payable outside Bangladesh		-	-
		1,496,536,103	1,152,971,241
Mudaraba Savings Deposits:			
General Deposits		13,232,961,833	12,724,251,740
Deposit from Other Banks		1,680,966,619	3,152,313,763
		14,913,928,452	15,876,565,502
Mudaraba Term Deposits:			
General Deposits		42,578,369,538	41,842,087,699
		42,578,369,538	41,842,087,699
Other Mudaraba Deposits:			
Mudaraba Short Notice Deposits		3,858,308,659	3,638,013,477
Mudaraba Scheme Deposit		35,244,565,071	33,634,214,616
		39,102,873,730	37,272,228,093
		112,219,990,124	109,258,720,367
14 Consolidated Other Liabilities			
Shahjalal Islami Bank Ltd	(Note-14a)	13,944,408,599	13,301,703,751
Shahjalal Islami Bank Securities Limited		3,971,460,885	3,843,308,484
		17,915,869,484	17,145,012,235
Less: Inter Company transaction		1,521,527,163	1,514,530,804
		16,394,342,321	15,630,481,431
14a Other Liabilities of the Bank			
Profit Payable on Deposits		702,379,332	703,408,900
Provision for Investment	{note 14a.1 (a) & (b)}	2,755,061,000	2,631,061,000
Provision for Off-Balance Sheet items	{note 14a.1 (c)}	501,400,000	435,400,000
Provision for others	{note 14a.1 (d)}	15,739,000	15,739,000
Provisions for Investment in Securities	{note 14a.1 (e)}	763,000,000	742,000,000
Provision for Taxation		8,090,969,899	7,807,144,969
Profit Suspense & Compensation Account	{note 14a.1 (f)}	982,143,163	815,386,177
Other Payable		22,999,491	90,205,318
Outstanding Expenses		39,728,509	42,438,498
Unearned Income on Quard		446,898	447,023
SJIBL General Account		70,541,308	18,472,867
		13,944,408,599	13,301,703,751
14a.1 Provision for Investment:			
(a) Provision on Classified Investment:			
Provision held at the beginning of the year		1,850,061,000	2,379,233,737
Provision transferred from Compensation Realised A/C		-	50,000,000
Written Off Recovery		-	231,201,927
Transferred from/(to) Others Payable		-	(21,200,000)
Net charge to Profit & Loss Account		100,000,000	320,913,336
Fully provided classified investment written off during the year		-	(1,110,088,000)
Provision held at the end of the year		1,950,061,000	1,850,061,000

		31.03.2016 Taka	31.12.2015 Taka
(b) General Provision on Unclassified Investment:			
Provision held at the beginning of the year		781,000,000	670,479,000
Addition during the year		24,000,000	110,521,000
Balance at the end of the year		805,000,000	781,000,000
Total Provision for Investments (a+b)		2,755,061,000	2,631,061,000
(c) General Provision on Off-Balance Sheet items:			
Provision held at the beginning of the year		435,400,000	404,340,000
Addition during the year		66,000,000	31,060,000
Balance at the end of the year		501,400,000	435,400,000
Total Provision for Investments & Off-Balance Sheet (a+b+c)		3,256,461,000	3,066,461,000
(d) Provision for other Assets:			
Provision held at the beginning of the year		15,739,000	10,600,000
Addition during the year		-	5,139,000
Balance at the end of the year		15,739,000	15,739,000
(e) Provision for Investment in Securities:			
Provision held at the beginning of the year		742,000,000	590,000,000
Addition during the year		21,000,000	152,000,000
Balance at the end of the year		763,000,000	742,000,000
(f) Profit Suspense & Compensation Account:			
Balance at the beginning of the year		815,386,177	619,778,933
Amount transferred to suspense account during the year		154,412,863	1,155,965,021
Amount recovered from suspense account during the year		12,905,123	(793,053,217)
Amount written off/ waived during the year		(561,000)	(117,304,560)
Amount transferred to provision for Classified Investment		-	(50,000,000)
Balance at the end of the year		982,143,163	815,386,177
15 Consolidated Deferred Tax Liability			
Shahjalal Islami Bank Ltd	(Note-15a)	102,427,495	104,211,220
Shahjalal Islami Bank Securities Limited		-	-
		102,427,495	104,211,220
15a Deferred Tax Liability of the Bank			
Balance at the beginning of the year		104,211,220	117,704,226
Add: Provision made during the year		(1,783,724)	(13,493,006)
		102,427,495	104,211,220
16 Capital			
16.1 Authorized Capital:			
100,00,00,000 ordinary shares of Tk. 10 each		10,000,000,000	10,000,000,000
The shareholders of the Bank in its 11th Extra Ordinary General Meeting (EGM) held on 4 June 2013 approved to increase the Authorised capital of the Bank to Tk. 1000,00,00,000 from Tk. 600,00,00,000.			
16.2 Issued, Subscribed and Paid up Capital			
734,688,133 Ordinary Shares of Tk 10 each		7,346,881,330	7,346,881,330
Issued for cash: 18,46,02,500 shares of Tk. 10 each		1,846,025,000	1,846,025,000
Issued other than cash: 550,085,633 bonus shares of Tk 10 each		5,500,856,330	5,500,856,330
		7,346,881,330	7,346,881,330
16.7 Non-controlling Interest			
Opening balance		230,290,713	226,994,950
Share of current year's profit		1,854,780	3,295,763
		232,145,494	230,290,713
17 Statutory Reserve			
Opening balance		3,942,345,431	3,590,784,817
Add: Addition during the year		109,486,293	351,560,615
		4,051,831,724	3,942,345,431

		31.03.2016 Taka	31.12.2015 Taka
18 Consolidated Retained Earnings			
Shahjalal Islami Bank Ltd	(Note-18a)	1,120,977,473	965,073,508
Shahjalal Islami Bank Securities Ltd		67,961,702	50,320,649
		1,188,939,176	1,015,394,157
Less: Non-controlling Interest		7,145,494	5,290,713
		1,181,793,681	1,010,103,443
18a Retained Earnings of the Bank			
Opening balance		965,073,508	760,829,703
Less: Issue of Bonus shares/Cash Dividend		-	734,688,133
Add: Transfer from Profit & Loss Account		155,903,966	938,931,937
		1,120,977,473	965,073,508
19 Letters of Guarantees			
Letters of Guarantees (Local)		7,895,266,157	6,999,252,180
Letters of Guarantees (Foreign)		177,551,218	185,038,757
		8,072,817,375	7,184,290,937
a) Claims against the Bank not acknowledged as debts			
b) Money for which the Bank is contingently liable in respect of guarantees given favoring: Directors or Officers		-	-
Government		-	-
Banks and other financial institutions		-	-
Others		8,072,817,375	7,184,290,937
		8,072,817,375	7,184,290,937
20 Irrevocable Letters of Credit			
Letter of credit		17,589,219,108	13,947,624,480
		17,589,219,108	13,947,624,480
		March'16 Taka	March'15 Taka
21 Consolidated Income on Investment			
Shahjalal Islami Bank Ltd	(Note-21a)	2,662,832,924	2,594,578,837
Shahjalal Islami Bank Securities Ltd		75,618,148	62,940,732
		2,738,451,072	2,657,519,569
Less: Inter company Transaction		41,649,589	47,059,875
		2,696,801,483	2,610,459,694
21a Income on Investment of the Bank			
Profit on Investment		2,475,364,523	2,461,695,362
Profit on placement with other Banks & FIs		187,468,400	132,883,474
		2,662,832,924	2,594,578,837
22 Consolidated Profit paid on Deposits			
Shahjalal Islami Bank Ltd	(Note-22a)	1,695,064,398	1,730,766,800
Shahjalal Islami Bank Securities Ltd		75,072,090	284,103,156
		1,770,136,488	2,014,869,956
Less: Inter Company Transaction		41,649,589	47,059,875
		1,728,486,899	1,967,810,081
22a Profit paid on Deposits of the Bank			
Profit on deposits		1,673,154,498	1,729,692,828
Profit paid on borrowings		21,909,900	1,073,973
		1,695,064,398	1,730,766,800
23 Consolidated Income from Investment in Securities			
Shahjalal Islami Bank Ltd	(Note-23a)	7,931,516	55,643,300
Shahjalal Islami Bank Securities Ltd		13,807,776	23,924,379
		21,739,292	79,567,679

		March'16 Taka	March'15 Taka
23a Income from Investment in Securities of the Bank			
Income from Investment in Islami Bond		-	32,500,000
Income from Investment in Shares		6,463,774	11,826,688
Dividend Income		762,538	11,316,612
Income from Investment in Mudaraba Perpetual Bond (MPB)		-	-
Income from Investment in Sub-Ordinated Bond		705,204	-
		7,931,516	55,643,300
24 Consolidated Commission, Exchange & Brokerage			
Shahjalal Islami Bank Ltd	(Note- 24a)	278,636,081	276,374,502
Shahjalal Islami Bank Securities Ltd		27,115,591	14,069,810
		305,751,672	290,444,312
24a Commission, Exchange & Brokerage of the Bank			
Other commission		144,132,525.5	146,137,514
Exchange earnings		134,503,555	130,236,987
		278,636,081	276,374,502
25 Consolidated Other Operating Income			
Shahjalal Islami Bank Ltd	(Note- 25a)	78,780,929	93,781,662
Shahjalal Islami Bank Securities Ltd		294,686	756,233
		79,075,615	94,537,895
Less: Inter Company Transaction		-	-
		79,075,615	94,537,895
25a Other Operating Income of the Bank			
Postage, Telex, SWIFT & RAUTERS		167,452,69.79	19,880,374
Incidental Charge		-	334,160
Supervision & Monitoring Charge		379,926.57	362,091
Other charges	(Note- 26a.1)	61,655,733	73,205,037
		78,780,929	93,781,662
26 Consolidated Salary & Allowances			
Shahjalal Islami Bank Ltd	(Note- 26a)	370,169,850	356,571,852
Shahjalal Islami Bank Securities Ltd		8,679,646	6,515,097
		378,849,496	363,086,949
26a Salary & Allowances of the Bank			
Basic Salary		179,565,383.9	184,685,180
Allowances		173,150,864.6	156,007,717
Bonus		141,856.7	488,350
Bank's Contribution to Provident fund		173,117,44.86	15,390,606
		370,169,850	356,571,852
27 Consolidated Rent, Taxes, Insurance, Electricity etc.			
Shahjalal Islami Bank Ltd	(Note- 27a)	78,692,639	71,975,232
Shahjalal Islami Bank Securities Ltd		3,700,065	3,149,619
		82,392,704	75,124,851
27a Rent, Taxes, Insurance, Electricity etc of the Bank			
Rent, Rates & Taxes		65,450,660.59	47,742,640
Insurance		31,327,51.83	15,689,323
Electricity & Lighting		10,109,226.52	8,543,269
		78,692,639	71,975,232
28 Consolidated legal Expenses			
Shahjalal Islami Bank Ltd	(Note- 28a)	155,020	339,435
Shahjalal Islami Bank Securities Ltd		397,000	426,996
		552,020	766,431
28a Legal Expenses of the Bank			
Legal Fees & Charge		45,520	15,614
Other Legal Expenses		109,500	323,821
		155,020	339,435

		March'16 Taka	March'15 Taka
29 Consolidated Postage, Stamps, Telecommunication etc			
Shahjalal Islami Bank Ltd	(Note- 29a)	7,551,955	7,300,593
Shahjalal Islami Bank Securities Ltd		641,716	784,404
		8,193,671	8,084,997
29a Postage, Stamps, Telecommunication etc of the Bank			
Postage		381664.23	495,731
Leased line		3829556.71	4,043,271
Telegram, Fax, Telex & Internet charge		1736420.2	1,198,231
Telephone charges		892987.016	911,640
Mobile phone charges		711326.77	651,720
		7,551,955	7,300,593
30 Consolidated Stationery, Printing, Advertisements etc			
Shahjalal Islami Bank Ltd	(Note- 30a)	12,204,079	12,688,395
Shahjalal Islami Bank Securities Ltd		179,672	197,105
		12,383,751	12,885,500
30a Stationery, Printing, Advertisements etc of the Bank			
Table Stationery		2,032,198	2,137,693
Printing Stationery		656,606	593,843
Security Stationery		211,843	980,269
Computer Stationery		3244628.862	3,857,634
Advertisement		6058802.612	5,118,956
		12,204,079	12,688,395
31 Chief Executive's Salary & Fees of the Bank			
Basic Salary		1,650,000	1,650,000
Allowances		975,000	975,000
Bonus		-	-
Bank's Contribution to Provident Fund		165,000	165,000
		2,790,000	2,790,000
32 Directors' Fees & Meeting Expenses of the Bank			
Directors Fee		831200	-
Meeting Expenses		237030	34,658
		1,068,230	34,658
33 Shariah Supervisory Committee's Fees & Expenses of the Bank			
Shariah Council Meeting Expenses		146,014	91,343
		146,014	91,343
34 Consolidated depreciation and Repair of Assets			
Shahjalal Islami Bank Ltd	(Note-34a)	32,148,197	32,970,956
Shahjalal Islami Bank Securities Ltd		1,522,187	1,522,473
		33,670,384	34,493,429
34a Depreciation and Repair of Bank's Assets			
a) Depreciation of Bank's Assets (Annexure B)			
Land & Building		2,400,000	2,445,000
Furniture & Fixtures		10,008,083	10,386,928
Office Appliance & Equipment		12,562,466	13,877,520
Vehicles		2,135,309	2,164,644
Books		21,215	22,670
b) Amortization of of Bank's Assets (Annexure B)			
Software-Core Banking		1,535,457	1,501,923
		28,662,531	30,398,685

		March'16 Taka	March'15 Taka
c) Repair on Bank's Assets			
Office Premises		404749.63	307,499
Office Appliance & Equipment		1330093.05	1,495,251
Office Furniture & Fixtures		176730.94	150,653
Vehicles		536833.2	18,620
Procurement of Parts, Spares & Others		1037260.1	600,248
		3,485,667	2,572,271
		32,148,197	32,970,956
35 Consolidated Other Expenses			
Shahjalal Islami Bank Ltd	(Note-35a)	69,759,603	54,992,841
Shahjalal Islami Bank Securities Ltd		4,582,605	3,054,853
		74,342,208	58,047,694
35a Other Expenses of the Bank			
Petrol, Oil and Lubricants		1,183,375	912,865
Entertainment		5,647,747	4,298,397
Donation and Subscription		3,148,982	2,444,256
Traveling and Conveyance		5,210,328	2,513,805
Training Expenses		1,333,244	1,048,457
Car expenses		26,085,598	26,028,874
Gratuity expenses		69,000	-
Papers & Periodicals		128,922	205,184
Utility		1,156,202	585,933
Uniform & Liveries		555,843	524,479
Bank Charges		406231.72	524,457
Business development & Promotion		2596155.76	841,300
Upkeep and cleaning of office premises		1744844.91	1,470,050
Security Service- Out-sourcing		7800983.24	6,228,570
Branch Opening Expenses		23100	129,032
SJIBL Card expenses		903485.72	411,898
AGM & Meeting expenses		1,554,511	151,407
Capital Enhancement Fees		605000	200,000
Contribution to Social Security Super Annuation Fund		1000000	-
Laundry and Washing		48575.28	38,565
Crockeries, Kettle and others		80948.53	141,183
Photograph and Photocopy		121836.77	72,783
Consultancy		-	1,389,600
Leave Encashment		4423469	3,228,453
Maintenance of Head Office (New Premises) Building		2091440.95	-
Miscellaneous Expenses		1,839,779	1,603,293
		69,759,603	54,992,841
37 Consolidated Provision against Investment, Off-Balance Sheet & Others			
Shahjalal Islami Bank Ltd	(Note-37a)	211,000,000	563,700,000
Shahjalal Islami Bank Securities Ltd		-	-
		211,000,000	563,700,000
37a Provision against Investment, Off-Balance Sheet & Others of the Bank			
Provision on unclassified investment		24,000,000	25,200,000
Provision on classified investment		100,000,000	400,000,000
Provision on Off-Balance Sheet		66,000,000	50,500,000
Provisions on Investment in Securities		21,000,000	88,000,000
Provision on Other Assets		-	-
		211,000,000	563,700,000
38 Deferred Tax Expenses/(Income) of the Bank			
Closing deferred tax liability		102,427,495	114,722,670
Opening deferred tax liability		104,211,220	117,704,226
Deferred tax expense/(Income)		(1,783,724)	(2,981,556)

		March'16 Taka	March'15 Taka
38a Consolidated Tax Expenses of the Bank			
Current tax		288,245,097	12,870,333
Deferred tax		(1,783,724)	(2,981,556)
		286,461,373	9,888,778
38b Tax Expenses of the Bank			
Current tax		283,824,930	7,695,991
Deferred tax		(1,783,724)	(2,981,556)
		282,041,206	4,714,436
39 Consolidated Earnings Per Share (EPS)			
Calculation of Earnings Per Share	(Note- 2.17)		
Net Profit after Tax		281,176,531	187,264,066
Number of Ordinary Shares outstanding (Denominator)		734,688,133	734,688,133
		0.38	0.25
39a Earnings Per Share of the Bank (EPS)			
Calculation of Earnings Per Share	(Note- 2.17)		
Net Profit after Tax		265,390,259	181,441,758
Number of Ordinary Shares outstanding (Denominator)		734,688,133	734,688,133
		0.36	0.25

Earnings per share has been calculated in accordance with BAS - 33: "Earnings Per Share (EPS)".